

PRESS RELEASE

DIVERGENT Energy Services Announces Permanent Chief Financial Officer

Symbol (DVG: TSX-V)

CALGARY, ALBERTA – January 10, 2023. **DIVERGENT Energy Services Corp. ("Divergent",** the "**Company**", or "**DVG")** is pleased to announce the permanent appointment of Ken Olson as Divergent's Chief Financial Officer ("CFO").

Mr. Olson stepped into the role of Interim CFO in May 2021 on a part-time basis following the departure of the previous interim CFO who left to pursue a position at another company. Mr. Olson has over 30 years of finance and accounting experience, including 16 years in executive leadership positions within the oilfield services sector. In these roles he provided executive leadership with equity financing, acquisitions & divestitures, corporate restructurings, corporate governance, and building global finance teams. Prior thereto, Ken spent 6 years with a technology company in numerous positions and 8 years with PricewaterhouseCoopers.

Ken Berg, President and CEO, commented "On behalf of the Divergent team, I want to recognize Ken for his substantial contributions to the Company to-date, and look forward to leveraging his considerable experience as the Company continues to execute on its growth strategies".



For Further Information:

Ken Berg, President and Chief Executive Officer, kberg@divergentenergyservices.com

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ABOUT DIVERGENT ENERGY SERVICES CORP.

Headquartered in Calgary, Alberta, Divergent provides fluids management products and services for the water, gas and oil industries through its wholly owned subsidiary Extreme Pump Solutions LLC.

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FORWARD LOOKING STATEMENTS

This press release contains forward-looking statements, including, without limitation, statements pertaining to anticipated future operational activity levels of Divergent and of a majority of its customers. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties, including the risk that the ongoing COVID-19 pandemic causes additional negative effects on Divergent's business. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in the Company's disclosure documents on the SEDAR website at www.sedar.com. Forward-looking statements are based on estimates and opinions of management of the Company at the time the information is presented, including expectations provided to Divergent by its customers. The Company may, as considered necessary in the circumstances, update or revise such forward-looking statements, whether as a result of new information, future events or otherwise, but the Company undertakes no obligation to update or revise any forward-looking statements, except as required by applicable securities laws.

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