



## PRESS RELEASE

### DIVERGENT Energy Services Corp. Announces Private Placement

#### Symbol (DVG: TSX-V)

CALGARY, ALBERTA – June 8, 2017. **DIVERGENT Energy Services Corp. ("Divergent" or the "Corporation")** is pleased to announce that it will be conducting a non-brokered private placement of up to 5,000,000 common shares of Divergent (the "**Common Shares**") at a price of \$0.15 per Common Shares for aggregate gross proceeds of \$750,000 (the "**Offering**").

In connection with the Offering, Divergent may pay a finder's fee and finder's warrants of up to 6% of the gross proceeds of the Offering to certain qualified, non-related parties who act as finders in connection with the Offering. Each finder's warrant entitles the holder thereof to acquire one Common Share for \$0.15 until the expiry date of December 31, 2018.

The net proceeds will be used to advance the commercialization of the Corporation's Linear Pump by providing the needed capital to acquire complete Linear Pump systems, which include the linear motors, reciprocating pumps, power cable, tubing anchors, and surface controls. All items require time to fabricate and Divergent can be better positioned to take advantage of increasing client interest by having all the necessary equipment on hand. A portion of the net proceeds will be directed to general working capital needs to continue the growth of the US business.

Completion of the Offering is subject to regulatory approval including, but not limited to, the approval of the TSX Venture Exchange Inc. The Common Shares issued will be subject to a four month hold period from the date of closing of the Offering.

#### **ABOUT DIVERGENT ENERGY SERVICES CORP.**

Headquartered in Calgary, Alberta, DIVERGENT Energy Services Corp. provides an array of Artificial Lift products and services that are used in the oil and gas industry. Products include Electromagnetic Pumps, Electric Submersible Pumps, and Electric Submersible Progressing Cavity Pumps.

**For further information regarding this news release contact** Ken Berg, Chief Executive Officer; or Scott Hamilton, Chief Financial Officer.

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***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

*This news release may contain certain forward-looking information and statements, including without limitation, statements pertaining to the use of proceeds and the closing of the private placement including the Corporation's ability to obtain necessary approvals from the TSX Venture Exchange. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in the Corporation's disclosure documents on the SEDAR website at [www.sedar.com](http://www.sedar.com). The Corporation does not undertake to update any forward-looking information except in accordance with applicable securities laws.*

*(Not for dissemination in the United States of America)*