

PRESS RELEASE

DIVERGENT ENERGY SERVICES CORP.

DIVERGENT Energy Services Corp.
Symbol (DVG: TSX-V)

For Immediate Release – Release of Q2 Interim Results, Operating Highlights and Director Retirement.

CALGARY, ALBERTA – August 28, 2015. **DIVERGENT Energy Services Corp. (the "Corporation")** has released its financial results for the three and six months ended June 30, 2015 and provides the following highlights.

OPERATING HIGHLIGHTS

ARTIFICIAL LIFT

The Corporation is pleased to report that it has begun production of the second generation of its Linear Electric Submersible Pumps (the "Pump"), and expects the first installation in October 2015. The new Pump design reflects what was learned from prototypes that were installed earlier in 2015. Additional installations are expected to follow the successful deployment of the first Pump, with inventory to be available in Canada and the United States.

The Corporation provides electric submersible pumps to natural gas producers in the Powder River Basin from its base in Gillette, Wyoming. The Corporation's activity levels began to improve despite the steep decline in overall activity in the region. Although the operation generated decreased period-over-period sales of USD \$1.4 million and USD \$1.2 million in Q1 and Q2 respectively, the Q2 results were above expectations. These results arose from continued market share growth during the quarter. The Gillette operation is in its third year of being cash flow positive.

CONSTRUCTION

DIVERGENT's Mexico Construction Finance segment expects to collect on a recently completed project in Q4. The proceeds are anticipated to be USD \$1,660,000 and will provide the Corporation with additional working capital to further commercialize the Pump.

OUTLOOK

Our market share in the Powder River Basin, which has risen over the last several quarters, is expected to continue to rise. Recent acquisitions of natural gas assets in the basin may result in additional contracts being awarded to Divergent. The Corporation continues to be mindful of discretionary spending, placing a strong focus on business fundamentals and the conservation of cash.

DIVERGENT's management believes that growth opportunities will continue to present themselves over the next few quarters, both from consolidation of producers' assets and from those competitors who have not taken the necessary steps to prepare for today's limited market activity. DIVERGENT will continue to advance the permanent magnet motor and pump technology while strengthening the

foundation of its conventional submersible pump business. Producers are seeking out innovations that drive down operating costs, and DIVERGENT's Pump is targeted at eliminating the ongoing cost of rod and tubing wear in oil wells.

ABOUT THE PUMP

The permanent magnet motor technology duplicates rod pump movement without rod string or surface lifting equipment. All moving parts are contained within the submersible pump housing, eliminating rod and tubing wear, making the Pump ideally suited for landing in deviated or horizontal oil wells and as an alternative to conventional pump jack installations.

DIRECTOR RETIREMENT

Mr. Bob Tutty has retired from the Corporation's board of directors effective August 27, 2015. Ken Berg, President and CEO states, "Mr. Tutty played a significant role in the early development days of the Corporation, and we thank him for his service and contributions since 2010 and wish him the very best in his retirement."

RESULTS OF OPERATIONS

Selected Financial Information

(in 000's of USD \$ unless otherwise stated)

RESULTS OF OPERATIONS In United States Dollars, (000's)	Three months ended June 30,		Six months ended June 30,	
	2015	2014	2015	2014
Revenue	\$1,240	\$1,556	\$2,607	\$3,075
Cost of sales	816	1,095	1,613	1,993
Gross profit	424	461	994	1,082
Selling, general and administrative expenses	758	920	1,583	1,630
Product development	329	-	533	-
Provision for bad debts	-	-	1602	-
Settlement of contingent consideration	-	-	238	-
Stock based compensation	129	-	251	4
Net finance expense	301	860	543	1,172
	1,517	1,780	4,750	2,806

RESULTS OF OPERATIONS	Three months ended June 30,		Six months ended June 30,	
Loss before income taxes	(1,093)	(1,319)	(3,756)	(1,724)
Deferred income tax recovery (expense)	(38)	(93)	267	(87)
	(68)	(165)	208	(407)
Net loss	(1,161)	(1,484)	(3,548)	(2,131)
			June 30,	December 31,
In United States Dollars, (000`'s)			2015	2014
ASSETS				
Current assets			\$6,378	\$8,478
Long-term assets			793	817
Total assets			7,171	10,088
LIABILITIES AND EQUITY				
Current liabilities			7,110	7,182
Long-term Liabilities			93	128
			7,203	7,310
Working capital ratio			0.90	1.18
Debt (long-term and debentures) to equity ratio			30%	33%

The Corporation's complete set of June 30, 2015 financial statements and corresponding management's discussion and analysis have been filed on the SEDAR website at www.sedar.com and are also available on the Corporation's website at www.divergentenergyservices.com.

Further information can be accessed at www.divergentenergyservices.com.

Headquartered in Calgary, Alberta, DIVERGENT Energy Services Corp. provides an array of specialized products and services that are used in the energy, mining, and industrial & agricultural water industries.

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This press release contains forward-looking statements, including, without limitation, statements pertaining to the installation of additional hardware and the starting of the Pump. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in the Corporation's disclosure documents on the SEDAR website at www.sedar.com. Forward-looking statements are based on estimates and opinions of management of the Corporation at the time the information is presented. The Corporation may, as considered necessary in the circumstances, update or revise such forward-looking statements, whether as a result of new information, future events or otherwise, but the Corporation undertakes no obligation to update or revise any forward-looking statements, except as required by applicable securities laws.

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